



ST. MARY'S COUNTY GOVERNMENT COMMISSIONERS OF ST. MARY'S COUNTY
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NEWS RELEASE *for Immediate Release*

No. 2017 – 145

July 19, 2017 4:45 p.m.

Moody's Issues Annual Financial Update for St. Mary's County

Aa2 bond rating maintained

Leonardtown, MD – Moody's Investors Service issued its annual comment regarding the financial health of St. Mary's County Government.

The report, which ends with the FY2016 year, notes the county's credit position as "very strong" with its Aa2 rating matching the media rating for counties across the US similarly rated Aa2. It notes credit factors favorable to the county as a healthy financial position, strong socioeconomic profile with an extensive tax base and negligible debt. The county's finances are deemed "very solid" and in line within its Aa2 rating.

Other county financial highlights include:

- Very healthy economy and tax base
- Low debt liability and modest credit strength
- Low pension liability
- Strong management of finances

"This is yet another piece of good financial news for St. Mary's County," said Commissioner President Randy Guy. "Strong revenues and low debt has been the county's recipe for success. We intend to stay the course and anticipate that our financial picture will continue to get brighter in future years.

To view the full report, go to:

<http://www.stmarysmd.com/docs/Moodys%20Annual%20Comment%20on%20SMC.pdf>

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